

Wafangdian Bearing Company Limited Announcement of resolution of the first Session of 10th BOD

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and completed, and that there are no false records, misleading statements or material omissions.

I. Convening of the Board Meeting

1. Time and manner of the notification

The notice of the first Session of 10th BOD was sent by fax on May 16, 2025.

2. Time, place and manner of the Board Meeting

The first Session of 10th BOD to be held on 23 May 2025 at 3:30 p.m. in the conference room 1004 of the office building of Wafangdian Group by means of on-site conferencing.

3. Number of directors who should have attended the Meeting and actual number of directors who attended
12 directors should attend, 12 actually attended.

4. Preside of the Meeting

Director Zhang Xinghai hold the meeting, who was nominated by more than half of the directors

5. The Meeting of the BOD was held in accordance with the relevant provisions of Company laws and Article of Association.

II. Meeting consideration

1. Examination and approval <the motion on the election of the chairman of the board of directors of the company for the ninth term>;

Approval result: 12 valid votes, 12 approving vote, 0 rejecting vote and 0 abstaining

Mr. Zhang Xinghai was elected to be the chairman of the 10th Board of Directors of the company for a term beginning on the date of approval by the board of directors and expiring on the Current Board of directors.

2. Examination and approval <the motion on the election of the members of the four special committees of the 10th Board of Directors of the company>;

Approval result: 12 valid votes, 12 approving vote, 0 rejecting vote and 0 abstaining

Board of Directors Strategic Development Committee: Zhang Xinghai, Chen Jiajun, Sun Ye, Wang Jiuyuan, Wen Bo, Li Huawei, Li Dong.

Board of Directors Audit Committee: Li Riyu, Chen Jiajun, Liu Yuping

Board of Directors Nomination Committee: Wang Yan, Zhang Xinghai, Wen Bo

Board of directors compensation and Appraisal Committee: Wen Bo, Zhang Xinghai, Li Ruyu

The first person in each committee's is the head of the committee.

3. Examination and approval <the appointment of the general manager of a company>;

Approval result: 12 valid votes, 12 approving vote, 0 rejecting vote and 0 abstaining

Appointed Mr. Wang Jiyuan as general manager of the company, the term of office as the same as the Ninth Board of directors.

4. Examination and approval < the appointment of other senior management of the company>;

Approval result: 12 valid votes, 12 approving vote, 0 rejecting vote and 0 abstaining

After nomination by the general manager and qualification examination by the nomination committee of the board of directors, the company agrees to appoint Mr. Li Huawei and Mr. Li Dong as deputy general managers of the company and Ms. Sun Naja as chief accountant of the company;

Upon the recommendation of the chairman of the board of directors and the nomination of the Nomination Committee of the Board of Directors, Ms. Sun Nana is nominated as the secretary of the Board of Directors of the Company, whose term of office shall be from the date of approval by the Board of Directors to the end of the term of the current board of directors.

The total number of directors who concurrently serve as senior management personnel of the company and who are appointed by employee representatives shall not exceed half of the total number of directors of the company.

5.A proposal to amend the working rules of the special committee of the Board of Directors

Approval result: 12 valid votes, 12 approving vote, 0 rejecting vote and 0 abstaining

III. Documents Available for Reference

1. Resolution of first Session of 10th BOD of Wafangdian Bearing Company Limited;

Hereby notify

Board of director of
Wafangdian bearing Company limited
May 23, 2025

appendix:**1. Chairman's resume**

Mr.Zhang Xinghai, born in October 1968, holds a university degree and is a senior accountant at the researcher level. He started his career in July 1991. He has previously served as Deputy General Manager and Board Secretary of Wafangdian Bearing Co., Ltd., and as Director, Chief Accountant, and Board Secretary of Wafangdian Bearing Co., Ltd. Currently, he is the Deputy Party Secretary, General Manager, and Director of Wafangdian Bearing Group Co., Ltd., and also serves as the Chairman of our company.

2. Resume of the general manager

Mr.Wang Jiuyuan was born in December 1966. He graduated from Liaoning University with a major in Industrial Economics. He has served as Deputy Minister of Business Management, Minister of Planning and Finance, Deputy General Manager, and Assistant General Manager of Wazhou Group Corporation. Currently, he is a director of Wafangdian Bearing Group Co., Ltd., and a director and general manager of our company.

Curriculum vitae of other senior management personnel**(1)Resume of deputy general manager**

Mr.Li Huawei , born in June 1974. He has a university degree and a master's degree, and is a senior engineer. He started working in August 1996 and has served as deputy director, executive Deputy Director and director of the Engineering Research Center of Wazhou Group, and vice chief engineer of the group company. He is currently a director and deputy general manager of the company.

Mr.Li Dong, born in March 1978, is of Han ethnicity and holds a Master's degree in Engineering. He joined the Communist Party of China in May 1999 and graduated from Liaoning Institute of Technology with a Bachelor's degree in Foreign Trade in July 2000. He began his career in July 2000. Mr.Li has held various positions including General Manager of the Import and Export Company at Wazhou Co., Ltd., Assistant to the General Manager of Wazhou Co., Ltd., General Manager (concurrent) of the Export Automotive Bearing Division, General Manager (concurrent) of the High-End Automotive Bearing Co., Ltd. under Wazhou Group, Assistant to the General Manager of Wazhou Group, Director (concurrent) of the Overseas Business Development Department, Director (concurrent) of the Information Engineering Department, and Chief Information Officer of Wazhou Group. Currently, he serves as a director of Wazhou Europe, a subsidiary of Wazhou Group, chairman of KRW Company in Germany, director of JTEKT Wazhou, deputy general manager of the company, and general manager of the International Business Division.

(2)Resume of the chief accountant (Secretary of the Board of Directors)

Ms.Sun Nana, born in October 1968, holds a university degree and a master's degree, and is a senior accountant at the researcher level. She started her career in August 1990. She has previously served as an accountant and head of the audit department at Wafangdian Bearing Group Co., Ltd., assistant general manager of the material supply company at Wazhou Shares Company, and assistant general manager of the sales headquarters at Wazhou Shares Company. She also served as a director and deputy chief accountant at Wafangdian Bearing Group Co., Ltd. Currently, she is the chief accountant, director, and board secretary of Wazhou Shares Company.