

Wafangdian Bearing Company Limited Announcement of resolution of the 13th Session of 9th BOD

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and completed, and that there are no false records, misleading statements or material omissions.

I. Convening of the Board Meeting

1. The notification

The notice on convening the 13th session of 9th BOD of Wafangdian Bearing Company Limited was sent by written fax on August 22, 2024.

2. Time, place and manner of the Board Meeting

The 13th session of 9th BOD to be held on August 28, 2024, 16:00 PM in the conference room 1004 of the office of Wafangdian Group by means of on-site combined communication(video conferencing).

3. The presiding officer and the holding of the meeting

This meeting should be attended by 12 directors, 12 directors actually attended. The meeting was presided by Mr. Zhang Xinghai, acting chairman of the board, and some supervisors and senior managers of the company attended.

4. The Meeting of the BOD was held in accordance with the relevant provisions of Company laws and Article of Association.

II. Meeting consideration

After discussing and approving,the conference made the following resolution:

1. Examination and approval the Motion on the Election of the Chairman of the ninth Board of Directors of the Company

Mr. Zhang Xinghai was elected as the chairman of the ninth Board of Directors of the Company. The term of office is from the date of deliberation and approval by the Board of Directors to the expiration of the term of the current board of Directors.

Approval result: 12 valid votes, 12 approving vote, 0 rejecting vote and 0 abstaining

2. Examination and approval the Motion on adjusting the members of the ninth special Committee of the Board of Directors of the company;

Approval result: 12 valid votes, 12 approving vote, 0 rejecting vote and 0 abstaining

Board of Directors Strategic Development Committee: Zhang Xinghai, Zhao Qingtao, Wang Jiyuan, Chen Jiajun, Wen Bo, Tan Jianguang, Li Huawei

Board of directors compensation and Appraisal Committee: Wen Bo, Zhang Xinghai, Li Riyu

Board of directors audit committee: Li Riyu, Liu Yuping, Chen Jiajun

Board of Directors Nomination Committee: Wang Yan, Zhang Xinghai, Wen Bo

The first person in each committee's is the head of the committee.

III. Documents Available for Reference

1. Resolution of 13th Session of 9th BOD of Wafangdian Bearing Company Limited;

Hereby notify

Board of director of
Wafangdian bearing Company limited
August 28, 2024