

Wafangdian Bearing Co., LTD. Announcement of the resolution of the first extraordinary shareholders' meeting in 2024

The Company and all directors, supervisors and senior managers guarantee that the information disclosed is true, accurate and complete without false records, misleading statements or major omissions.

I. Important tips

1. The notice and announcement of this meeting has been published on Securities Times and <http://www.cninfo.com.cn> on August 13, 2024.
2. There was no increase, change or rejection of motions at this general meeting of shareholders.
3. This general meeting of shareholders does not involve any change to the resolutions passed by previous general meetings of shareholders.

II. The convening of the conference

1. Time of meeting

(1) On-site meeting time: 15:00 PM, August 28, 2024;

(2) Online voting time: August 28, 2024. The voting time through the Shenzhen Stock Exchange trading system is 9:15-9:25, 9:30-11:30, and 13:00-15:00 on August 28, 2024. Votes can be cast through the Shenzhen Stock Exchange Internet Voting system at any time between 9:15 am on August 28, 2024 and 15:00 PM on August 28, 2024.

2. On-site meeting place: Room 1004 of Wazhou Group

3. Meeting method: on-site ballot and online voting are combined

4. Convenor: Wafangdian Bearing Co., LTD. Board of Directors

5. Meeting moderator: Mr. Zhang Xinghai, Director (acting Chairman)

6. The meeting is held in accordance with the Company Law, stock Listing Rules and articles of Association.

III. Attendance of the meeting

1. A total of 4 shareholders and authorized representatives attended the meeting, representing 323,309,100 shares, accounting for 80.31% of the total number of voting shares of the listed company. Among them, there is 1 shareholder (representative) of domestic shares, representing 244,000,000 shares, accounting for 60.61% of the total number of voting shares of the listed company; There are 3 foreign shareholders (agents) with voting rights, representing 79,309,100 shares, accounting for 19.70% of the total number of voting shares of the listed company.

(1) There were 2 shareholders and authorized representatives of shareholders present at the meeting, representing 323,300,000 shares, accounting for 80.30% of the total number of voting shares of the listed company.

(2) There are 2 shareholders voting through the trading system and Internet voting system of

Shenzhen Stock Exchange, representing 9,100 shares, accounting for 0.002% of the total number of voting shares of the listed company.

Overall situation of minority shareholders attending the meeting: 2 minority shareholders voted on site and online, representing 9,100 shares, accounting for 0.002% of the total number of voting shares of the listed company.

2. Part of the company's directors, supervisors, senior management and hired lawyers attend this meeting.

IV. Review and voting of bills

The shareholders' meeting deliberated and passed the following motions by a combination of on-site secret voting and online voting. The specific voting situation is as follows:

1. Review of a motion to amend the articles of association

323,309,100 shares agreed (of which 323,300,000 shares agreed by on-site voting and 9,100 shares agreed by online voting), accounting for 100% of the total number of shares with valid voting rights present at the shareholders' meeting;

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares agreed to 79,309,100 shares, accounting for 100% of the total number of shares with valid voting rights of foreign shareholders attending the shareholders' meeting, 0 shares opposed and 0 shares abstained.

Minority shareholders (in addition to the company's directors, supervisors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) shall vote:agree to 9,100 shares;

This motion is a special resolution and is approved by more than two-thirds of the total number of valid voting shares held by shareholders (including shareholders' agents) who have attended this general meeting of shareholders.

2. Review of Motion on election of non-independent directors of the ninth Board of Directors of the Company

323,306,400 shares agreed (of which 323,300,000 shares agreed by on-site voting and 6,400 shares agreed by online voting), accounting for 99.9992% of the total number of shares with valid voting rights attending the shareholders' meeting; 2,700 shares opposed (including 0 shares opposed by on-site voting and 2,700 shares opposed by online voting), accounting for 0.0008% of the total number of shares with valid voting rights present at the shareholders' meeting; No shares are waived.

Among them, 244,000,000 domestic shares were approved, accounting for 100% of the total number of valid voting shares of domestic shareholders attending the shareholders' meeting; Oppose 0 shares; No shares are waived. Foreign shares approved 7,930,6400 shares, accounting for 99.997% of the total number of valid voting rights of foreign shareholders attending the general meeting, and opposed 2,700 shares, accounting for 0.003% of the total number of valid voting rights of foreign shareholders attending the general meeting; No shares are waived.

Minority shareholders (in addition to the company's directors, supervisors, senior management and other shareholders other than shareholders who hold more than 5% of the company's shares alone or in total) shall vote: agree to 6,400 shares; 2,700 votes against, 0 abstained.

Voting result: Agreed

V. Legal opinions issued by lawyers

1. Law Firm Name: Liaoning Huaxia Law Firm

2. Lawyer's name: Bao Jingxin, Liu Cuimei

3. Concluding Comments: The convening and convening procedures of the general meeting of shareholders of the Company comply with laws, regulations and the Articles of Association; The qualifications of the personnel attending the shareholders' meeting are legal and valid; The voting procedure at the shareholders' meeting is legal and effective; Resolutions adopted by the shareholders' general meeting are legal and valid.

VI. Documents for reference

1. Wafangdian Bearing Co., LTD the first extraordinary shareholders' meeting in 2024 resolution;

2. Liaoning Huaxia Law Firm legal opinion on Wafangdian Bearing Co., LTD the first extraordinary shareholders' meeting in 2024;

Notice is hereby given.

Wafangdian Bearing Co., LTD

August 28, 2024