

Wafangdian Bearing Company Limited

Estimated Performance for 2022

The company and all members of the board of directors besides Zhao Qingtao and Fang Bo ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

Zhao Qingtao and Fang Bo think the financial data related to the performance forecast of this reporting period have not been audited and is uncertain.so they can not ensure the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I. The estimated performance for the current period

1.Performance period: January 1, 2022 to December 31, 2022.

2. Estimated performance: Losses turn losses into gains

increase compared with last period Decline compared with last period

Items	Current period	Last period
Net profit attributable to shareholders of a listed company	Loss:120 million yuan-170 million yuan	Loss:205.74 million yuan
Net profit after deducting non-recurring gains and losses	Loss:136 million yuan – 186 million yuan	Loss:218.74 million yuan
Basic earnings per share	Loss:0.3yuan per share – 0.42yuan per share	Loss:0.51yuan per share

II. The audited situation

The financial data related to the performance forecast of this reporting period have not been audited by certified public accountants.However, the company has conducted pre-communication with the annual report audit and accounting firm on the matters related to the performance forecast.There is no disagreement between the Company and the accounting firm regarding the performance forecast during the reporting period.

III. Statement for performance change

The company suffered losses during the reporting period, but the losses decreased compared to 2021, mainly due to the following reasons:

1. During this reporting period, the company continued to strengthen production and operation management, improve the efficiency of capital turnover, and it is expected that the reserve for inventory depreciation and credit impairment losses will be significantly reduced compared with the same period last year, thus reducing losses.

2. Affected by the COVID-19 pandemic, the decline in product selling price and the rise in raw material purchase cost, the gross profit margin of products has been further narrowed, resulting in the company still in the state of loss.

IV. Other relative statement

1.The estimated performance is the preliminary data, The specific financial data of the company from January to December 2022 will be disclosed in detail in the 2022 annual report.

2. The specified media for it is Securities Times and the website is <http://www.cninfo.com.cn>.The company's information will be disclosed in line with relative laws and regulation, please pay attention to the investment risk.

Specially Announcement

Board of director of Wafangdian Bearing Co., Ltd

January30, 2023