

Wafangdian Bearing Company Limited

Resolution of the Second Session of the ninth BOD

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and completed, and that there are no false records, misleading statements or material omissions.

I. Convening of the Board Meeting

1. The notification

The notice on convening the Second Session of the ninth BOD under the name of Wafangdian Bearing Company Limited was sent by written fax on 9 August 2022.

2. Time, place and manner of the Board Meeting

The the Second Session of the ninth BOD to be held on 19 August 2022 at 9:30 a.m. in the conference room 1004 of the office building of Wafangdian Group by means of on-site combined communication(video conferencing).

3. The presiding officer and the holding of the meeting

12 directors should attend, 12 actually attended. The Meeting was chaired by President Mr. Liu Jun, and five supervisors and one senior executive are attended the Meeting.

4. The Meeting of the BOD was held in accordance with the relevant provisions of Company laws and Article of Association.

II. Meeting consideration

1.2022 Semi-Annual Report;

Voting result: 12 valid votes, 12 agree, 0 against, 0 abstention.

2.2022 semi-annual financial accounts report (unaudited);

Voting result: 12 valid votes, 12 agree, 0 against, 0 abstention.

3. The proposal to amend the Articles of Association and Annexes;

Voting result: 12 valid votes, 12 agree, 0 against, 0 abstention.

This proposal shall be submitted to the Company's first Extraordinary General Meeting of Shareholders in 2022 for consideration, and the time of the General Meeting of Shareholders will be notified separately. Amendments to the Articles of Association, the Rules of Procedure of the General Meeting of Shareholders and the Rules of Procedure of the Board of Directors are detailed in the announcements (Announcement No. 2022-027) published in The Hong Kong Commercial Daily, Securities Times and Juchao Information Network (<http://www.cninfo.com.cn>).

4. The proposal on restructuring the company's organizational structure;

Voting result: 12 valid votes, 12 agree, 0 against, 0 abstention.

For details of the proposal, please refer to the announcements published in Hong Kong Commercial Daily, Securities Times and Juchao Information Network (<http://www.cninfo.com.cn>) (Announcement No. 2022-028).

III. Documents Available for Reference

1. Resolution of the Second Session of the ninth of Wafangdian Bearing Company Limited;
2. The 2022 semi-annual report signed by the company's legal representative, the person in charge of accounting work and the person in charge of accounting organization with the company's official seal;

Hereby notify

Board of director of
Wafangdian bearing Company limited
22 August 2022