

Wafangdian Bearing Company Limited

Resolution of the 3th Session of the ninth BOD

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and completed, and that there are no false records, misleading statements or material omissions.

I. Convening of the Board Meeting

1. The notification

The notice on convening the 3th Session of the ninth BOD under the name of Wafangdian Bearing Company Limited was sent by written fax on 11 October, 2022.

2. Time, place and manner of the Board Meeting

The the 3th of the ninth BOD to be held on 21 October 2022 at 9:30 a.m. in the conference room 1004 of the office building of Wafangdian Group by means of on-site combined communication(video conferencing).

3. The presiding officer and the holding of the meeting

12 directors should attend, 12 actually attended. The Meeting was chaired by President Mr. Liu Jun, and five supervisors and one senior executive are attended the Meeting.

4. The Meeting of the BOD was held in accordance with the relevant provisions of Company laws and Article of Association.

II. Meeting consideration

1. The Third Quarterly Report of 2022;

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

2. Financial Report for the Third Quarterly of 2022(un-audited);

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

3. The proposal of donating of 244,960 Yuan to the charitable federation of Wafangdian;

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

According to the requirements of the "Reminder List for Selecting and Dispatching Cadres" issued by the Party and Mass Work Department of the State-owned Assets Supervision and Administration Commission of Dalian Municipality, the company cooperated with the counterpart to help the first secretary stationed in the village to carry out four projects, including the construction of two bridges, the maintenance of one bridge and the construction of deep-water wells, through the directional donation to the Wafangdian Charity Federation, and the estimated cost of the project was about 244,960 yuan.

The external donation affected the company's profit and loss of \$244,960 for the current period. The completion of the project not only facilitates the daily life of local people, but also makes a good publicity for the company in public welfare undertakings and fulfilling social responsibilities.

III. Documents Available for Reference

1. Resolution of the 3th Session of the ninth of Wafangdian Bearing Company Limited;
2. The Third quarter report of 2022 signed by the company's legal representative, the person in charge of accounting work and the person in charge of accounting organization with the company's official seal;

Hereby notify

Board of director of
Wafangdian bearing Company limited
24 October 2022